



#820 - 1130 West Pender Street
Vancouver, BC V6E 4A4
www.argolivingsoils.com

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general meeting (the “**Meeting**”) of the shareholders of common shares of Argo Living Soils Corp. (the “**Company**”) will be held at Suite 1200 – 750 West Pender Street, Vancouver, British Columbia, V6C 2T8 on **June 30, 2025** at 10:00 a.m. (Vancouver time) for the following purposes:

1. to receive the audited annual financial statements of the Company for the financial year ended November 30, 2024, together with the report of the auditor thereon;
2. to fix the number of directors of the Company at four;
3. to elect directors of the Company for the ensuing year;
4. to re-appoint Dale Matheson Carr-Hilton LaBonte LLP, as the auditor of the Company for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditor;
5. to authorize and approve the Company’s stock option plan, as more particularly set forth in the accompanying Information Circular; and
6. to transact such other business as may properly come before the Meeting, or any adjournment or postponement thereof.

Accompanying this Notice is a management information circular (“**Information Circular**”), a form of proxy (the “**Proxy**”) or voting instruction form, and a request card for use by shareholders who wish to receive the Company’s interim and/or annual financial statements. The Information Circular provides additional information relating to the matters to be considered at the Meeting and forms part of this Notice.

The Board of Directors has fixed the close of business on May 27, 2025 as the record date for determining the shareholders who are entitled to receive notice of, and to vote at, the Meeting or any adjournment thereof. A shareholder entitled to vote at the Meeting is entitled to appoint a proxyholder to attend and vote in his/her stead. If you are unable to attend the Meeting, or any adjournment thereof, in person, please date, execute, and return the enclosed Proxy in accordance with the instructions set out in the notes to the Proxy and any accompanying information from your intermediary.

DATED at Vancouver, British Columbia, this 27th day of May, 2025.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
ARGO LIVING SOILS CORP.**

By: “Robert Intile”
Chief Executive Officer

These securityholder materials are being sent to both registered and non-registered owners of the securities. If you are a non-registered owner, and the Company or its agent has sent these materials directly to you, your name and address and information about your holdings of securities, have been obtained in accordance with applicable securities regulatory requirements from the intermediary holding on your behalf. By choosing to send these materials to you directly, the Company (and not the intermediary holding on your behalf) has assumed responsibility for (i) delivering these materials to you, and (ii) executing your proper voting instructions. Please return your voting instructions as specified in the request for voting instructions.

ARGO LIVING SOILS CORP.

#820-1130 West Pender Street
Vancouver, British Columbia
Canada, V6E 4A4
www.argolivingsoils.com

MANAGEMENT INFORMATION CIRCULAR

as at May 27, 2025

This management information circular (“Information Circular”) is furnished in connection with the solicitation of proxies by management of Argo Living Soils Corp. (the “Company”) for use at the annual general meeting (the “Meeting”) of the shareholders of the Company (the “Shareholders”) to be held on June 30, 2025 at 10:00 a.m. (Vancouver time) and any adjournment or postponement thereof, for the purposes set forth in the attached Notice of Annual General Meeting (the “Notice of Meeting”). Except where otherwise indicated, the information contained herein is stated as of May 27, 2025.

In this Information Circular, references to the “**Company**” and “**we**” refer to Argo Living Soils Corp. “**Common Shares**” means common shares without par value in the capital of the Company. “**Registered Shareholders**” means Shareholders whose names appear on the records of the Company as the registered holders of Common Shares. “**Non-Registered Shareholders**” means Shareholders who do not hold Common Shares in their own name. “**Intermediaries**” refers to brokers, investment firms, clearing houses and similar entities that own securities on behalf of Non-Registered Shareholders. Unless otherwise indicated, all references to “\$” or “dollars” in this Information Circular means Canadian Dollars.

GENERAL PROXY INFORMATION

Solicitation of Proxies

The solicitation of proxies will be primarily by mail, but proxies may be solicited personally or by telephone by directors, officers and regular employees of the Company. The Company will bear all costs of this solicitation. We have arranged to send meeting materials directly to Registered Shareholders, as well as Non-Registered Shareholders who have consented to their ownership information being disclosed by the Intermediary holding the Common Shares on their behalf (non-objecting beneficial owners). We have not arranged for Intermediaries to forward the meeting materials to Non-Registered Shareholders who have objected to their ownership information being disclosed by the Intermediary holding the Common Shares on their behalf (objecting beneficial owners) under National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer* (“**NI 54-101**”). As a result, objecting beneficial owners will not receive the Information Circular and associated meeting materials unless their Intermediary assumes the costs of delivery.

Appointment and Revocation of Proxies

The individuals named in the accompanying form of proxy (the “**Proxy**”) are officers of the Company or solicitors for the Company. **If you are a Registered Shareholder, you have the right to attend the Meeting or vote by proxy and to appoint a person or company other than the person designated in the Proxy, who need not be a Shareholder, to attend and act for you and on your behalf at the Meeting. You may do so either by inserting the name of that other person in the blank space provided in the Proxy or by completing and delivering another suitable form of Proxy.**

If you are a Registered Shareholder you may wish to vote by proxy whether or not you are able to attend the Meeting in person. Registered Shareholders electing to submit a proxy may do so by completing, dating and signing the enclosed form of proxy and returning it to the Company’s transfer agent, Odyssey Trust Company (“**Odyssey**”), in accordance with the instructions on the Proxy.

In all cases you should ensure that the Proxy is received at least 48 hours (excluding Saturdays, Sundays and holidays) before the Meeting or the adjournment or postponement thereof at which the Proxy is to be used.

Every Proxy may be revoked by an instrument in writing:

- (i) executed by the Shareholder or by his/her attorney authorized in writing or, where the Shareholder is a company, by a duly authorized officer or attorney of the company; and

- (ii) delivered either to the registered office of the Company at any time up to and including the last business day preceding the day of the Meeting or any adjournment or postponement thereof, at which the Proxy is to be used, or to the chairman of the Meeting on the day of the Meeting or any adjournment or postponement thereof,

or in any other manner provided by law.

Only Registered Shareholders have the right to revoke a Proxy. Non-Registered Shareholders who wish to change their vote must, at least seven days before the Meeting, arrange for their respective Intermediaries to revoke the Proxy on their behalf. If you are a Non-Registered Shareholder, see “Voting by Non-Registered Shareholders” below for further information on how to vote your Common Shares.

Exercise of Discretion by Proxyholder

If you vote by Proxy, the persons named in the Proxy will vote or withhold from voting the Common Shares represented thereby in accordance with your instructions on any ballot that may be called for. If you specify a choice with respect to any matter to be acted upon, your Common Shares will be voted accordingly. The Proxy confers discretionary authority on the persons named therein with respect to:

- (i) each matter or group of matters identified therein for which a choice is not specified;
- (ii) any amendment to or variation of any matter identified therein;
- (iii) any other matter that properly comes before the Meeting; and
- (iv) the exercise of discretion of the proxyholder.

In respect of a matter for which a choice is not specified in the Proxy, the persons named in the Proxy will vote the Common Shares represented by the Proxy for the approval of such matter. Management is not currently aware of any other matters that could come before the Meeting.

Voting by Non-Registered Shareholders

The following information is of significant importance to Shareholders who do not hold Common Shares in their own name. Non-Registered Shareholders should note that the only Proxies that can be recognized and acted upon at the Meeting are those deposited by Registered Shareholders.

If Common Shares are listed in an account statement provided to a Shareholder by an Intermediary, then in almost all cases those Common Shares will not be registered in the Shareholder’s name on the records of the Company. Such Common Shares will more likely be registered under the name of the Shareholder’s Intermediary or an agent of that Intermediary. In the United States, the vast majority of such Common Shares are registered under the name of Cede & Co. as nominee for The Depository Trust Company (which acts as depository for many U.S. brokerage firms and custodian banks), and in Canada, under the name of CDS & Co. (the registration name for The Canadian Depository for Securities Limited, which acts as nominee for many Canadian brokerage firms).

If you have consented to disclosure of your ownership information, you will receive a request for voting instructions from the Company or Broadridge Financial Solutions, Inc. (“**Broadridge**”). If you have declined to disclose your ownership information, you may receive a request for voting instructions from your Intermediary if they have assumed the cost of delivering the Information Circular and associated meeting materials. Every Intermediary has its own mailing procedures and provides its own return instructions to clients. However, most Intermediaries now delegate responsibility for obtaining voting instructions from clients to Broadridge in the United States and in Canada.

If you are a Non-Registered Shareholder, you should carefully follow the instructions on the voting instruction form received from Broadridge in order to ensure that your Common Shares are voted at the Meeting. The voting instruction form supplied to you will be similar to the Proxy provided to the Registered Shareholders by the Company. However, its purpose is limited to instructing the Intermediary on how to vote on your behalf.

The voting instruction form sent by Broadridge will name the same persons as the Company's proxy to represent you at the Meeting. **Although as a Non-Registered Shareholder you may not be recognized directly at the Meeting for the purposes of voting Common Shares registered in the name of your Intermediary, you, or a person designated by you (who need not be a Shareholder), may attend at the Meeting as Proxyholder for your Intermediary and vote your Common Shares in that capacity.** To exercise this right to attend the Meeting or appoint a Proxyholder of your own choosing, you should insert your own name or the name of the desired representative in the blank space provided in the voting instruction form. Alternatively, you may provide other written instructions requesting that you or your desired representative attend the Meeting as Proxyholder for your Intermediary. The completed voting instruction form or other written instructions must then be returned in accordance with the instructions on the form.

If you receive a voting instruction form from Broadridge, you cannot use it to vote Common Shares directly at the Meeting – the voting instruction form must be completed as described above and returned in accordance with its instructions well in advance of the Meeting in order to have the Common Shares voted.

INTEREST OF CERTAIN PERSONS OR COMPANIES IN MATTERS TO BE ACTED UPON

No person or company has any material interest, direct or indirect, by way of beneficial ownership of securities or otherwise, in matters to be acted upon at the Meeting other than the election of directors or the appointment of auditors. For the purpose of this paragraph, "person" shall include each of the following persons or companies: (a) if the solicitation is made by or on behalf of management of the Company, each person who has been a director, senior officer or insider of the Company at any time since the beginning of the Company's last financial year; (b) if the solicitation is made other than by or on behalf of management of the Company, each person or company by whom, or on whose behalf, directly or indirectly, the solicitation is made; (c) each proposed nominee for election as a director of the Company; and (d) each associate or affiliate of any of the persons or companies included in subparagraphs (a) to (c).

RECORD DATE AND QUORUM

The board of directors of the Company (the "**Board**") has fixed the record date for the Meeting as the close of business on May 27, 2025 (the "**Record Date**"). Shareholders of record as at the Record Date are entitled to receive notice of the Meeting and to vote their Common Shares at the Meeting, except to the extent that any such Shareholder transfers any Common Shares after the Record Date and the transferee of those Common Shares establishes that the transferee owns the Common Shares and demands, not less than ten (10) days before the Meeting, that the transferee's name be included in the list of Shareholders entitled to vote at the Meeting, in which case, only such transferee shall be entitled to vote such Common Shares at the Meeting.

Under the Articles of the Company, the quorum for the transaction of business at a meeting of Shareholders is one person who is a shareholder, or who is otherwise permitted to vote shares of the Company at a meeting of shareholders pursuant to the Company's Articles, present in person or by proxy.

VOTING SECURITIES AND PRINCIPAL HOLDERS OF VOTING SECURITIES

The Company's authorized capital consists of an unlimited number of Common Shares without par value. On the Record Date, there were 18,323,834 Common Shares issued and outstanding, with each Common Share carrying the right to one vote. Only Shareholders of record at the close of business on the Record Date will be entitled to vote in person or by Proxy at the Meeting or any adjournment or postponement thereof.

To the knowledge of the directors and executive officers of the Company, as of the date of this Information Circular, no person or company beneficially owns or exercises control or direction over Common Shares, directly or indirectly, carrying 10% or more of the voting rights attached to Common Shares.

PARTICULARS OF MATTERS TO BE ACTED UPON

To the knowledge of the Company's directors, the only matters to be placed before the Meeting are those set forth in the accompanying Notice of Meeting and discussed below.

PRESENTATION OF FINANCIAL STATEMENTS

The audited annual financial statements of the Company for the financial year ended November 30, 2024, and the auditor's report thereon, will be placed before the Meeting. The Company's financial statements are available on the System of Electronic Document Analysis and Retrieval (SEDAR+) website at www.sedarplus.ca.

ELECTION OF DIRECTORS

The Company proposes to fix the number of directors of the Company at four and to nominate the persons listed below for election as directors. Each director will hold office until the next annual general meeting of the Company or until his or her successor is elected or appointed, unless his or her office is earlier vacated. Management does not contemplate that any of the nominees will be unable to serve as a director.

Pursuant to the advance notice provisions contained in the Company's Articles (the "**Advance Notice Provisions**"), the Board has determined that notice of nominations of persons for election to the Board at the Meeting must be made following the requirements of such Advance Notice Provisions. To the date of this Information Circular, the Company has not received notice of a nomination in compliance with the Articles and, subject to the timely receipt of any such nomination, any nominations other than nominations by or at the direction of the Board or an authorized officer of the Company will be disregarded at the Meeting.

The following table sets out the names of the director nominees, their positions and offices in the Company, the period of time that they have been directors of the Company, their principal occupations or employment, and the number of Common Shares that each beneficially owns or over which control or direction is exercised, directly and indirectly.

Name, Residence and Present Position within the Company	Director Since	Number of Common Shares Beneficially Owned or Over Which Control or Direction is Exercised, Directly or Indirectly	Principal Occupation, Business or Employment⁽¹⁾
Robert Intile British Columbia, Canada <i>President, Chief Executive Officer, and Director</i>	July 20, 2023	255,950 ⁽³⁾	Businessman; CEO of the Company.
Peter J. Hoyle⁽²⁾ Ontario, Canada <i>Chief Financial Officer, Corporate Secretary, and Director</i>	October 1, 2019	300,000	Businessman; CFO of the Company.
Hector Diakow⁽²⁾ British Columbia, Canada <i>Director</i>	September 30, 2020	Nil	Businessman; independent contractor.
Scott Smale⁽²⁾ Saskatchewan, Canada <i>Director</i>	April 1, 2025	17,915	Businessman, Construction Manager (Govt of Saskatchewan).

Notes:

- (1) The information as to principal occupation, business or employment and Common Shares beneficially owned or controlled is not within the knowledge of the management of the Company and has been furnished by the respective nominees. Unless otherwise stated above, the nominees named above have held the principal occupation or employment indicated for at least the five preceding years.
- (2) Denotes a member of the Audit Committee of the Company.
- (3) Mr. Intile's indirectly holds 255,950 common shares of the Company through his wholly-owned corporation, RCO Ventures Corp.

To the knowledge of the Company, no proposed director of the Company:

- (a) is, as at the date of this Information Circular, or has been, within 10 years before the date of this Information Circular, a director, chief executive officer or chief financial officer of any company (including the Company) that:
 - (i) was subject to an order that was issued while the proposed director was acting in the capacity as director, chief executive officer or chief financial officer, or
 - (ii) was subject to an order that was issued after the proposed director ceased to be a director, chief executive officer or chief financial officer and which resulted from an event that occurred while that person was acting in the capacity as director, chief executive officer or chief financial officer,
- (b) is, as at the date of this Information Circular, or has been within 10 years before the date of this Information Circular, a director or executive officer of any company (including the Company) that, while that person was acting in the that capacity, or within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets;
- (c) has, within the 10 years before the date of this Information Circular, become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the assets of the proposed director or executive officer;
- (d) has been subject to any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority; or
- (e) has been subject to any other penalties or sanctions imposed by a court or regulatory body that would likely be considered important to a reasonable securityholder in deciding whether to vote for a proposed director.

For the purposes of section (a) above, “order” means:

- (i) a cease trade order;
- (ii) an order similar to a cease trade order; or
- (iii) an order that denied the relevant company access to any exemption under securities legislation,

that was in effect for more than 30 consecutive days.

APPOINTMENT OF AUDITOR

At the Meeting, Shareholders will be asked to approve the appointment of the auditor of the Company. Management is recommending that Shareholders vote to re-appoint Dale Matheson Carr-Hilton LaBonte LLP, of 1140 W Pender Street, #1500-1700, Vancouver, BC V6E 4G1, as auditor of the Company to hold office until the next annual general meeting of Shareholders, or until its successor has been appointed, and to authorize the directors to fix the remuneration of the auditor.

APPROVAL OF STOCK OPTION PLAN

On May 27, 2022, the shareholders of the Company approved the Company’s 10% rolling stock option plan (the “**Plan**”). Pursuant to the policies of the Canadian Securities Exchange (the “**CSE**”), which requires that stock option plans be re-approved every three years, the Company will be seeking shareholder approval of the Plan at the Meeting.

The purpose of the Plan is to provide an incentive to directors, officers, employees and consultants to acquire a proprietary interest in the Company, to continue their participation in the affairs of the Company and to increase their efforts on behalf of the Company.

The following summary of the Plan does not purport to be complete and is qualified in its entirety by reference to the Plan. Shareholders may also obtain copies of the Plan from the Company on written request.

Eligible Participants. Incentive stock options (“**Options**”) to purchase unissued Common Shares may be granted under the Plan to (i) directors, senior officers, directors or management company employees of the Company or its subsidiaries (the “**Directors**”); (ii) employees of the Company or its subsidiaries (the “**Employees**”); (iii) consultants of the Company or its affiliate (the “**Consultants**”, and together with Directors, and Employees, collectively, the “**Eligible Persons**”). The Company’s board of directors (the “**Board**”), in its discretion, determines which of the Eligible Persons will be awarded Options under the Plan.

Number of Shares Reserved. The number of Common Shares which may be issued pursuant to Options granted under the Plan may not exceed 10% of the issued and outstanding Common Shares at the date of granting of Options (including all Options granted by the Company under the Plan). Options that are exercised, cancelled or expire prior to exercise continue to be issuable under the Plan.

Term of Options. Subject to the termination and change of control provisions noted below, the term of any Options granted under the Plan is determined by the Board and may not exceed ten years following the date of grant of the Option.

Exercise Price. The exercise price of Options granted under the Plan is determined by the Board, provided the exercise price will not be lower than the greater of the last closing price for the Common Shares as quoted on the CSE or any other stock exchange on which the Common Shares are listed for trading (the “**Exchange**”) (A) the trading day prior to the date of grant of the Option; and (B) the date of grant of the Option.

Vesting. All Options granted pursuant to the Plan will be subject to such vesting requirements as may be prescribed by the Exchange, if applicable, or as may be imposed by the Board.

Termination. Any Options granted pursuant to the Plan will terminate upon the earliest of:

- (i) the date of expiry of the Options;
- (ii) where the optionee’s position as a Director, Employee or Consultant of the Company or a subsidiary is terminated for cause, the date of such termination for cause; and
- (iii) where the optionee ceases to be a Director as a result of death or disability, the date that is one year from the date of death or disability of the optionee.

Shareholders will be asked at the Meeting to approve, with or without variation, the following ordinary resolution:

“BE IT RESOLVED THAT:

1. the Company’s 2021 Stock Option Plan (the “Plan”) be ratified, confirmed and approved, and that in connection therewith a maximum of 10% of the issued and outstanding Common Shares at the time of each grant be approved for granting as options;
2. the Board of Directors of the Company be authorized in its absolute discretion to administer the Plan, and amend or modify the Plan in accordance with its terms and conditions and with the policies of the Canadian Securities Exchange (CSE);
3. all unallocated entitlements under the Plan be approved, and the Company has the ability to continue granting options and awards under the Plan until June 30, 2028, which is the date that is three (3) years from the date on which shareholder approval is being sought; and
4. any one or more director(s) or officer(s) of the Company be authorized and directed to do all acts and things and to execute and deliver all documents required, as in the opinion of such director or officer may be necessary or appropriate in order to give effect to this resolution.”

A copy of the Plan is available at the records office of the Company at #1200 – 750 West Pender Street, Vancouver, British Columbia, Canada, V6C 2T8, until the business day immediately preceding the date of the Meeting, and a copy will also be made available at the Meeting.

The Board recommends that Shareholders vote in favour of the Plan.

OTHER BUSINESS

As of the date of this Information Circular, management of the Company knows of no other matters to be acted upon at the Meeting. However, should any other matters properly come before the Meeting, the Common Shares represented by the Proxy solicited hereby will be voted on such matters in accordance with the best judgment of the persons voting the Common Shares represented by the Proxy.

STATEMENT OF EXECUTIVE COMPENSATION

Set out below are particulars of compensation paid to the directors and the named executive officers of the Company. For the purposes set out below, “**Named Executive Officer**” or “**NEO**” means each of the following individuals:

- (a) each individual who, during any part of the Company’s most recently completed financial year, served as the Company’s chief executive officer (“**CEO**”), including an individual performing functions similar to a chief executive officer;
- (b) each individual who, during any part of the Company’s most recently completed financial year, served as the Company’s chief financial officer (“**CFO**”), including an individual performing functions similar to a chief executive officer;
- (c) in respect of the Company and its subsidiaries, the most highly compensated executive officer other, than the CEO and the CFO, at the end of the most recently completed financial year whose total compensation was more than \$150,000 for that financial year; and
- (d) each individual who would be a named executive officer under paragraph (c) above but for the fact that the individual was not an executive officer of the Company, and was not acting in a similar capacity, at the end of that financial year.

As at the end of the Company’s most recently completed financial year ended November 30, 2024, Mr. Peter J. Hoyle qualified as the Company’s NEO. Mr. Hoyle was appointed a director of the Company on October 1, 2019, CFO and Corporate Secretary on January 27, 2021, and interim CEO on June 2, 2022. On August 25, 2023, Mr. Hoyle was confirmed as the CEO as well as continuing as the CFO of the Company. Subsequent to November 30, 2024, on January 31, 2025, Mr. Peter Hoyle resigned as the Company’s CEO and President but continued as a director and CFO of the Company. Mr. Robert Intile, a member of the board of directors of the Company, was appointed the Company’s new CEO and President.

DIRECTOR AND NAMED EXECUTIVE OFFICER COMPENSATION

Director and Named Executive Officer Compensation, excluding Compensation Securities

The following table is a summary of compensation (excluding compensation securities) paid, payable, awarded, granted, given, or otherwise provided, directly or indirectly, by the Company to its NEO and directors, for services provided and for services to be provided, directly or indirectly, to the Company, for each of the Company’s two most recently completed financial years ended November 30, 2024 and November 30, 2023.

Table of compensation excluding compensation securities							
Name and position	Year Ended November 30	Salary, consulting fee, retainer or commission (\$)	Bonus (\$)	Committee or meeting fees (\$)	Value of perquisites (\$)	Value of all other compensation (\$)	Total compensation (\$)
Peter J. Hoyle⁽¹⁾ CEO, CFO, Corporate Secretary, & Director	2024	\$8,700	Nil	Nil	Nil	Nil	\$8,700 ⁽²⁾
	2023	\$6,000	Nil	Nil	Nil	Nil	\$6,000 ⁽²⁾
Robert Intile⁽³⁾ Director	2024	\$30,000	Nil	Nil	Nil	Nil	\$30,000 ⁽⁴⁾
	2023	Nil	Nil	Nil	Nil	Nil	Nil
Hector Diakow Director	2024	Nil	Nil	Nil	Nil	Nil	Nil
	2023	Nil	Nil	Nil	Nil	Nil	Nil
Ken Bowman⁽⁵⁾ Former Chief Agricultural Operating Officer & Director	2024	\$18,000	N/A	N/A	N/A	\$6,000	\$24,000 ⁽⁶⁾
	2023	\$4,000	Nil	Nil	Nil	\$18,000	\$22,000 ⁽⁶⁾
Onn, Lee Kok (Daniel)⁽⁷⁾ Former Director	2024	\$2,500	Nil	Nil	Nil	\$Nil	\$2,500 ⁽⁸⁾
	2023	N/A	N/A	N/A	N/A	N/A	N/A
Joao da Costa⁽⁹⁾ Former Director	2024	N/A	N/A	N/A	N/A	N/A	N/A
	2023	\$3,000	Nil	Nil	Nil	\$Nil	\$3,000
Chadley Diakow⁽¹⁰⁾ Former Director	2024	N/A	N/A	N/A	N/A	N/A	N/A
	2023	Nil	Nil	Nil	Nil	Nil	Nil
Michael Uhm⁽¹¹⁾ Former Director	2024	N/A	N/A	N/A	N/A	N/A	N/A
	2023	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

- (1) Peter J. Hoyle was appointed a director of the Company on October 1, 2019. He was appointed as the CFO and Corporate Secretary of the Company on January 27, 2021. He was appointed Interim CEO on June 2, 2022 and on August 25, 2023, Mr. Hoyle was confirmed as the CEO as well as continuing as the CFO of the Company. Subsequent to November 30, 2024, Mr. Hoyle resigned as the Company's CEO and President but continued as a director and CFO of the Company.
- (2) In the fiscal year ended November 30, 2024, Mr. Hoyle was paid \$8,700 (2023 - \$6,000) as compensation for his role as CEO and CFO of the Company.
- (3) Robert Intile was appointed as a director of the Company on July 25, 2023. Subsequent to November 30, 2024, Mr. Intile was appointed the Company's new CEO and President.
- (4) In the fiscal year ended November 30, 2024, Mr. Intile was paid \$30,000 (2023 - \$Nil) for consulting services.
- (5) Ken Bowman served as Chief Agricultural Operating Officer and a director of the Company from May 3, 2023 until April 26, 2024.
- (6) In the fiscal year ended November 30, 2024, the Company paid Mr. Bowman \$18,000 (2023 - \$4,000) as compensation for his role as Chief Agricultural Operating Officer of the Company. In addition the Company paid further \$6,000 (2023 - \$18,000) to an entity wholly owned and operated by Mr. Bowman for management fees.
- (7) Onn, Lee Kok was appointed as a director of the Company on November 1, 2024, he resigned from this position on January 17, 2025.
- (8) In the fiscal year ended November 30, 2024, Mr. Onn was paid \$2,500 (2023 - \$Nil) as compensation for his management services.
- (9) Joao Da Costa was appointed as a director of the Company on August 19, 2022, he resigned from this position on February 5, 2023.
- (10) Chadley Diakow was appointed as a director of the Company on June 30, 2020, he resigned from this position on May 3, 2023.
- (11) Michael Uhm was appointed as a director of the Company on February 6, 2023, he resigned from this position on July 25, 2023.

External Management Companies

The Company is not party to any agreement or arrangement under which compensation was provided during the Company's most recently completed financial year or is payable in respect of services provided to the Company or any of its subsidiaries that were performed by a director or NEO, or performed by any other party but are services typically provided by a director or a NEO or a person performing services of a similar capacity.

Stock Options and Other Compensation Securities

During the most recently completed financial year ended November 30, 2024, the Company did not grant any stock options or any other compensation securities to directors or an NEO of the Company for services provided or to be provided, directly or indirectly, to the Company.

The following table provides a summary of compensation securities held by directors or an NEO of the Company as at the most recently completed financial year ended November 30, 2024.

Compensation Securities							
Name and position	Type of compensation security	Number of compensation securities, number of underlying securities, and percentage of class ⁽¹⁾	Date of issue or grant	Issue, conversion or exercise price (\$)	Closing price of security or underlying security on date of grant (\$)	Closing price of security or underlying security at year end (\$)	Expiry date
Hector Diakow Director	Stock Options	75,000 ⁽²⁾	January 21, 2021	\$0.20	N/A	\$0.16	January 21, 2025

Note:

- (1) On July 26, 2024, the Company completed a share consolidation (reverse stock split) on the basis of one new share for every two old shares. All references to share and per share amounts in this statement of executive compensation have been retrospectively adjusted to reflect the share consolidation as if it had occurred at the beginning of the earliest period presented.
- (2) As at the Company's most recently completed financial year ended November 30, 2024, Hector Diakow held an option to acquire up to 75,000 shares of the Company's common stock exercisable at a price of \$0.20 per share. This option expired unexercised on January 21, 2025.

Exercise of Compensation Securities by Directors and NEOs

No compensation securities, comprised only of stock options, were exercised by any directors or NEO during the Company's most recently completed financial year.

Stock Option Plans and Other Incentive Plans

See "Approval of Stock Option Plan" above for the material terms of the Company's Plan. The Plan will be placed before the Meeting for shareholder approval.

Employment, Consulting and Management Agreements

Except as disclosed herein, the Company is not a party to any agreement or arrangement under which compensation was provided during the Company's most recently completed financial year ended November 30, 2024 or is payable in respect of services provided to the Company or any of its subsidiaries that were performed by a director or NEO, or performed by any other party but are services typically provided by a director or a NEO.

Peter Hoyle was paid a total of \$8,700 during the most recently completed financial year ended November 30, 2024, for his services as CFO and CEO.

Robert Intile was paid \$30,000 during the most recently completed financial year ended November 30, 2024, for his consulting services.

Onn, Lee Kok was paid \$2,500 during the most recently completed financial year ended November 30, 2024, for his consulting services.

Ken Bowman, a former director and officer, was paid a total of \$18,000 during the most recently completed financial year ended November 30, 2024, for his services as Chief Agricultural Operating Officer of the Company. Canadian AgriChar Inc. (“**Canadian AgriChar**”) provided management and consulting services to the Company in relation to the license agreement that the Company entered into on September 27, 2023 (see discussion below), and was paid a total of \$6,000 for its services. Canadian AgriChar is a private British Columbia company owned by Ken Bowman, a former director and officer of the Company.

License Agreement

On September 8, 2023, the Company entered into a license agreement and an addendum to the license agreement dated September 26, 2023 (together, the “**License Agreement**”) with Canadian AgriChar. Pursuant to the License Agreement, the Company received a license from Canadian AgriChar to sell Canadian AgriChar’s CHAR+ products on its website and receive a percentage of revenues of all CHAR+ sold through both companies’ websites. The License Agreement was terminated on April 30, 2024.

Oversight and Description of Director and Named Executive Officer Compensation

The Company, at its present stage, does not have any formal objectives, criteria and analysis for determining the compensation of its NEOs and primarily relies on the discussions and determinations of the Board. When determining individual compensation levels for the Company’s NEOs, a variety of factors will be considered including: the overall financial and operating performance of the Company, each NEO’s individual performance and contribution towards meeting corporate objectives and each NEO’s level of responsibility and length of service.

The Company’s executive compensation is intended to be consistent with the Company’s business plans, strategies and goals, including the preservation of working capital. The Company’s executive compensation program is intended to provide appropriate compensation that permits the Company to attract and retain highly qualified and experienced senior executives and to encourage superior performance by the Company. The Company’s compensation policies are intended to motivate individuals to achieve and to award compensation based on corporate and individual results.

Other than as disclosed herein, the Company does not have any arrangements, standard or otherwise, pursuant to which directors are compensated by the Company for their services in their capacity as directors, or for committee participation, involvement in special assignments or for services as consultants or experts. As with the NEOs, the Board intends to compensate directors primarily through the grant of stock options and reimbursement of expenses incurred by such persons acting as directors of the Company.

Pension Disclosure

The Company does not have in place any pension plans that provide for payments or benefits at, following, or in connection with retirement.

SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS

The following table sets out information as at the end of the Company’s most recently completed financial year ended November 30, 2024, with respect to compensation plans under which equity securities of the Company are authorized for issuance.

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights (a)	Weighted-average exercise price of outstanding options, warrants and rights (b)	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a)) (c)
Equity compensation plans approved by security holders	75,000	\$0.20	1,418,233
Equity compensation plans not approved by security holders	N/A	N/A	N/A
Total:	75,000	-	1,418,233

INDEBTEDNESS OF DIRECTORS AND EXECUTIVE OFFICERS

None of the directors, executive officers, employees, proposed nominees for election as directors and their associates, or any former executive officers, directors and employees of the Company or any of its subsidiaries, is, as at the date of this Information Circular, or at any time since the beginning of the Company's most recently completed financial year been, indebted to the Company or any of its subsidiaries.

INTEREST OF INFORMED PERSONS IN MATERIAL TRANSACTIONS

Since the commencement of the Company's most recently completed financial year, no informed person of the Company (a director, officer or holder of 10% or more Common Shares) or nominee for election as a director of the Company, or any associate or affiliate of any informed person or proposed director has had any material interest, direct or indirect, in any transaction which has materially affected or would materially affect the Company or any of its subsidiaries.

MANAGEMENT CONTRACTS

Management functions of the Company or any of its subsidiaries are not to any substantial degree performed by anyone other than by the directors or the executive officers of the Company or its subsidiaries.

STATEMENT OF CORPORATE GOVERNANCE

Corporate governance relates to the activities of the Board, the members of which are elected by and are accountable to the Shareholders, and takes into account the role of the individual members of management who are appointed by the Board and charged with the day to day management of the Company. The Canadian Securities Administrators ("CSA") have adopted National Policy 58-201 - *Corporate Governance Guidelines*, which provides non prescriptive guidelines on corporate governance practices for reporting issuers such as the Company. In addition, the CSA has implemented National Instrument 58-101 - *Disclosure of Corporate Governance Practices* ("NI 58-101"), which prescribes certain disclosure by the Company of its corporate governance practices. This disclosure is presented below.

Board of Directors

The composition of the Board currently consists of four members: Peter J. Hoyle, Hector Diakow, Robert Intile, and Scott Smale. It is proposed that all four of these individuals be nominated for election at the Meeting.

Of the proposed nominees, Hector Diakow and Scott Smale are considered to be independent. Peter J. Hoyle, CFO, and Robert Intile, President and CEO, are each considered non-independent members of the Board. A director is independent for the purposes of membership on the Board on the basis that he has no direct or indirect "material relationship" with the Company, as provided in NI 58-101. A "material relationship" is a relationship which could, in the view of the Board, be reasonably expected to interfere with the exercise of the director's independent judgement.

The Board facilitates its independent supervision over Management by having regular Board meetings and by establishing and implementing prudent corporate governance policies and procedures.

Directorships

None of the directors of the Company are currently directors of other reporting issuers (or equivalent).

Orientation and Continuing Education

The Board does not have a formal policy relating to the orientation of new directors and continuing education for directors. The appointment of a new director is a relatively infrequent event in the Company's affairs, and each situation is addressed on its merits on a case-by-case basis. The Board, with the assistance of counsel, keeps itself apprised of changes in the duties and responsibilities of directors and deals with material changes of those duties and responsibilities as and when the circumstances warrant. The Board will implement an informal orientation program for new directors that suits their relative experiences. The Board will evaluate these positions, and if changes appear to be justified, formal policies will be developed and followed.

Board meetings are generally held at the Company's offices and, from time to time, are combined with presentations by Management to give the directors additional insight into the Company's business. In addition, Management makes itself available for discussion with the Board members.

Ethical Business Conduct

The Board has found that the fiduciary duties placed on individual directors by the Company's governing corporate legislation and the common law and the restrictions placed by applicable corporate legislation on an individual director's participation in decisions of the Board in which the director has an interest have been sufficient to ensure that the Board operates independently of Management and in the best interests of the Company.

Nomination of Directors

The Board will consider its size each year when it considers the number of directors to recommend to the shareholders for election at the annual meeting of shareholders, taking into account the number required to carry out the Board duties effectively and to maintain a diversity of views and experience.

The Board does not have a nominating committee, and these functions are currently performed by the Board as a whole. However, if there is a change in the number of directors required by the Company, this policy will be reviewed.

Compensation

Management will conduct an annual review of the compensation of the Company's directors and executive officers and make recommendations to the Board. The Board determines compensation for the directors and executive officers.

Other Board Committees

The Board has no committees other than the Audit Committee.

Assessments

The Company does not conduct formal assessments of the Board or its committees as it is at an early stage of development and believes that it can assess Board and committee performance informally through discussions at Board meetings, with input from management. The Company will consider adopting formal assessment procedures once it is a reporting issuer and its shares are listed for trading on the CSE.

AUDIT COMMITTEE

Pursuant to Section 224(2) of the British Columbia *Business Corporations Act* and National Instrument 52-110 – *Audit Committees* (“NI 52-110”), the Company is required to have an audit committee comprised of a minimum of three directors, a majority of whom are not officers, employees or control persons of the Company or an affiliate of the Company. NI 52-110 requires the Company as a venture issuer, to disclose annually in its information circular certain information concerning the composition of its audit committee and its relationship with its independent auditor, as set forth below.

The primary function of the audit committee (the “**Audit Committee**”) is to assist the Board in fulfilling its financial oversight responsibilities by (a) reviewing the financial reports and other financial information provided by the Company to regulatory authorities and Shareholders; (b) reviewing the systems for internal corporate controls which have been established by the Board and management; and (c) overseeing the Company’s financial reporting processes generally. In meeting these responsibilities, the Audit Committee monitors the financial reporting process and internal control system, reviews and appraises the work of external auditors and provides an avenue of communication between the external auditors, senior management and the Board. The Audit Committee is also mandated to review and approve all material related party transactions.

The Audit Committee’s Charter

A copy of the Audit Committee’s charter is attached as Schedule “A” to this Information Circular.

Composition of the Audit Committee

The Audit Committee is comprised of the following members:

Name	Independence ⁽³⁾	Financial Literacy
Peter J. Hoyle	Not Independent ⁽¹⁾	Financially literate ⁽²⁾
Hector Diakow	Independent ⁽¹⁾	Financially literate ⁽²⁾
Scott Smale	Independent ⁽¹⁾	Financially literate ⁽²⁾

Notes:

- (1) A member of an audit committee is independent if, in addition to meeting other regulatory requirements, the member has no direct or indirect material relationship with the Company, which could, in the view of the Board, reasonably interfere with the exercise of a member’s independent judgment pursuant to NI 52-110.
- (2) An individual is financially literate if they have the ability to read and understand a set of financial statements that present a breadth of complexity of accounting issues that are generally comparable to the breadth and complexity of the issues that can reasonably be expected to be raised by the Company’s financial statements.
- (3) As the Company is a venture issuer, the Company is not required to have an audit committee comprised of a majority of independent directors. The composition of the audit committee is compliant with section 6.1.1 of NI 52-110 as the majority of its members are not executive officers, employees or control persons of the Company.

The members of the Audit Committee are elected by the Board at its first meeting following the annual Shareholders’ meeting. Unless a chair is elected by the full Board, the members of the Audit Committee designate a chair by a majority vote of the full Audit Committee membership.

Relevant Education and Experience

Each member of the Audit Committee has adequate education and experience that is relevant to his performance as an Audit Committee member and, in particular, the requisite education and experience that have provided the member with:

- (a) an understanding of the accounting principles used by the Company to prepare its financial statements and the ability to assess the general application of such principles in connection with the accounting for estimates, accruals and provisions;
- (b) experience preparing, auditing, analyzing or evaluating financial statements that present a breadth of complexity of accounting issues that are generally comparable to the breadth and complexity of issues that can reasonably be expected to be raised by the Company’s financial statements, or experience actively supervising individuals engaged in such activities; and
- (c) an understanding of internal controls and procedures for financial reporting.

Peter J. Hoyle - Mr. Hoyle is the President of Antler Oil & Gas Development Inc., Burnaby (since 2006), a company specializing in renewable/green fluid products derived from waste vegetable oil and canola oil used as alternatives to hydrocarbons in construction and oilfield applications. Mr. Hoyle was previously President and CEO of GA Computer Sciences Inc, a public company, from 2004 to 2006. Mr. Hoyle was also a consultant to various chemical industry companies from 2000 to 2016, providing market development and sales growth programs primarily in hydrocarbon fluids - fuel and chemicals. In addition, Mr. Hoyle was the Area Sales Manager - Performance Fluids for Esso Chemical Canada (Toronto/Houston) from 1987- 2000 and held various corporate positions with Esso/Imperial Oil (Toronto) from 1978-1987. During his time with Esso Chemical, from 1987 to 2000, Mr. Hoyle was the industry lead to the crop protection industry (pesticide producers) and helped to develop markets for hydrocarbon based products with producers such as Dow-Elanco (now Corteva), Hoechst (now BASF), Ciba Geigy (now Syngenta), Nufarm, and Interprovincial Co-op. In this capacity Mr. Hoyle became familiar with field crop growing practices. Mr. Hoyle has a Bachelor of Science degree from Trent University, Peterborough, Ontario.

Hector Diakow - Mr. Diakow is a multi-disciplined consultant and entrepreneur having held positions ranging from bookkeeper to business manager, labourer to site coordinator and directing advertising sales and marketing. With an education background in the Sciences, Business administration and Community development, he has been involved with publicly traded, privately funded, not for profit and charitably funded groups and companies spanning heavy industry, construction, natural resources, media, corporate and leisure events and sports organizations. Mr. Diakow has worked for various mineral exploration companies as a geophysical and geochemical technician, field manager and camp manager. From 2009 to 2011 he worked as a camp manager for Redstar Gold Corp. In 2012, Mr. Diakow was employed as a geochemical and geophysical field technician with Burnstone Resources Ltd. From 2014 to 2016 he worked with various entities in the event industry as an event technician and logistics operator. Between 2018 and 2020 he worked with Great Bear Resources Ltd., acting as a field program coordinator and providing bookkeeping and administrative services support.

Scott Smale – Mr. Smale has over 35 years experience in the Design Build Construction and Project Management in large commercial construction. Mr. Smale has worked in both Canada and the U.S.A. as a tradesman, construction technology instructor, commercial superintendent, high-rise structural superintendent and as construction manager for large scale commercial projects. Mr. Smale has extensive technical construction knowledge and experience ranging from project design to development. His knowledge base includes mechanical, electrical, civil, and structural disciplines as used in managing large-scale construction. Mr. Smale's main structural component knowledge strength is in concrete construction, including additive analysis and concrete mix design used in the construction industry.

Audit Committee Oversight

At no time since the commencement of the Company's most recently completed financial year, has the Board failed to adopt a recommendation of the Audit Committee to nominate or compensate an external auditor.

Reliance on Certain Exemptions

Since the commencement of the Company most recently completed financial period, the Company has not relied on the exemptions contained in section 2.4 (De Minimis Non-Audit Services), subsection 6.1.1(4) (Circumstance Affecting the Business or Operations of the Venture Issuer), subsection 6.1.1(5) (Events Outside Control of Member), subsection 6.1.1(6) (Death, Incapacity or Resignation), or under Part 8 (Exemption) of NI 52-110.

Pre-Approval Policies and Procedures

The Audit Committee has not adopted specific policies and procedures for the engagement of non-audit services. Subject to the requirements of NI 52-110, the engagement of non-audit services is considered by the Board, and where applicable the Audit Committee, on a case-by-case basis.

External Auditor Service Fees

In the following table, "audit fees" are fees billed by the Company's external auditor for services provided in auditing the Company's annual financial statements for the subject year. "Audit-related fees" are fees not included in audit fees that are billed by the auditor for assurance and related services that are reasonably related to the performance of the audit or review of the Company's financial statements. "Tax fees" are fees billed by the auditor for professional services rendered for tax compliance, tax advice and tax planning. "All other fees" are fees billed by the auditor for products and services not included in the foregoing categories.

The fees paid by the Company to its auditor in each of the last two fiscal years for audit services are as follows:

Period Ending	Audit Fees	Audit Related Fees	Tax Fees	All Other Fees
November 30, 2024	\$37,000	Nil	\$1,750	Nil
November 30, 2023	\$30,000	Nil	\$1,100	Nil

Exemption

The Company is relying on the exemption in section 6.1 of NI 52-110 which provides that the Company, as a venture issuer, is not required to comply with Part 3 (Composition of the Audit Committee) and Part 5 (Reporting Obligations) of NI 52-110.

ADDITIONAL INFORMATION

Additional information relating to the Company is available on the SEDAR+ website at www.sedarplus.ca.

Financial information is provided in the Company's comparative annual financial statements and management's discussion and analysis ("MD&A") for its most recently completed financial year and will be available online at www.sedarplus.ca. Shareholders may request additional copies by (i) mail to 1130 West Pender Street, Suite #820, Vancouver, BC, V6E 4A4, Canada; or (ii) telephone to (604) 763-4017.

DIRECTORS' APPROVAL

The contents and the sending of the accompanying notice of Meeting and this Information Circular have been approved by the Board.

DATED at Vancouver, British Columbia, this 27th day of May, 2025.

BY ORDER OF THE BOARD OF DIRECTORS

"Robert Intile"

Robert Intile
Chief Executive Officer

Schedule “A”

Argo Living Soils Corp. (the “Issuer”)

AUDIT COMMITTEE CHARTER

The primary function of the audit committee (the “**Audit Committee**”) is to assist the Board of Directors in fulfilling its financial oversight responsibilities by reviewing the financial reports and other financial information provided by the Issuer to regulatory authorities and shareholders, the Issuer’s systems of internal controls regarding finance and accounting, and the Issuer’s auditing, accounting and financial reporting processes. Consistent with this function, the Audit Committee will encourage continuous improvement of, and should foster adherence to, the Issuer’s policies, procedures and practices at all levels.

The Audit Committee’s primary duties and responsibilities are to:

- serve as an independent and objective party to monitor the Issuer’s financial reporting and internal control systems and review the Issuer’s financial statements;
- review and appraise the performance of the Issuer’s external auditors; and
- provide an open avenue of communication among the Issuer’s auditors, financial and senior management and the Board of Directors.

Composition

The Audit Committee shall be comprised of three directors as determined by the Board of Directors, the majority of whom shall be free from any relationship that, in the opinion of the Board of Directors, would reasonably interfere with the exercise of his or her independent judgement as a member of the Audit Committee. At least one member of the Audit Committee shall have accounting or related financial management expertise. All members of the Audit Committee that are not financially literate will work towards becoming financially literate to obtain a working familiarity with basic finance and accounting practices. For the purposes of this Audit Committee Charter, the definition of “financially literate” is the ability to read and understand a set of financial statements that present a breadth and level of complexity of accounting issues that are generally comparable to the breadth and complexity of the issues that can presumably be expected to be raised by the Issuer’s financial statements. The members of the Audit Committee shall be elected by the Board of Directors at its first meeting following the annual shareholder’s meeting.

Meetings

The Audit Committee shall meet at least four times annually, or more frequently as circumstances dictate. As part of its job to foster open communication, the Audit Committee will meet at least annually with the Chief Financial Officer and the external auditors in separate sessions.

Responsibilities and Duties

To fulfill its responsibilities and duties, the Audit Committee shall:

Documents/Reports Review

- (a) Review and update this Audit Committee Charter annually.
- (b) Review the Issuer’s financial statements, MD&A and any annual and interim earnings, press releases before the Issuer publicly discloses this information and any reports or other financial information (including quarterly financial statements), which are submitted to any governmental body, or to the public, including certification, report, opinion, or review rendered by the external auditors.

- (c) Confirm that adequate procedures are in place for the review of the Issuer's public disclosure of financial information extracted or derived from the Issuer's financial statements.

External Auditors

- (a) Review annually, the performance of the external auditors who shall be ultimately accountable to the Board of Directors and the Audit Committee as representatives of the shareholders of the Issuer.
- (b) Obtain annually, a formal written statement of the external auditors setting forth all relationships between the external auditors and the Issuer, consistent with the Independence Standards Board Standard 1.
- (c) Review and discuss with the external auditors any disclosed relationships or services that may impact the objectivity and independence of the external auditors.
- (d) Take, or recommend that the full Board of Directors, take appropriate action to oversee the independence of the external auditors.
- (e) Recommend to the Board of Directors the selection and compensation and, where applicable, the replacement of the external auditors nominated annually for shareholder approval.
- (f) At each meeting, consult with the external auditors, without the presence of management, about the quality of the Issuer's accounting principles, internal controls and the completeness and accuracy of the Issuer's financial statements.
- (g) Review and approve the Issuer's hiring policies regarding partners, employees and former partners and employees of the present and former external auditors of the Issuer.
- (h) Review with management and the external auditors the audit plan for the year-end financial statements and intended template for such statements.
- (i) Review and pre-approve all audit and audit-related services and the fees and other compensation related thereto, and any non-audit services, provided by the Issuer's external auditors. The preapproval requirement is waived with respect to the provision of non-audit services if:
 - i. the aggregate amount of all such non-audit services provided to the Issuer constitutes not more than five percent of the total amount of fees paid by the Issuer to its external auditors during the fiscal year in which the non-audit services are provided;
 - ii. such services were not recognized by the Issuer at the time of the engagement to be non-audit services; and
 - iii. such services are promptly brought to the attention of the Audit Committee by the Issuer and approved prior to the completion of the audit by the Audit Committee or by one or more members of the Audit Committee who are members of the Board of Directors to whom authority to grant such approvals has been delegated by the Audit Committee. Provided the pre-approval of the non-audit services is presented to the Audit Committee's first scheduled meeting following such approval, such authority may be delegated by the Audit Committee to one more independent members of the Audit Committee.

Financial Reporting Processes

- (a) In consultation with the external auditors, review with management the integrity of the Issuer's financial reporting process, both internal and external.
- (b) Consider the external auditors' judgements about the quality and appropriateness of the Issuer's accounting principles as applied in its financial reporting.
- (c) Consider and approve, if appropriate, changes to the Issuer's auditing and accounting principles and practices as suggested by the external auditors and management.
- (d) Review significant judgements made by management in the preparation of the financial statements and the view of the external auditors as to appropriateness of such judgements.
- (e) Following completion of the annual audit, review separately with management and the external auditors any significant difficulties encountered during the course of the audit, including any restrictions on the scope of work or access to required information.
- (f) Review any significant disagreement among management and the external auditors in connection with preparation of the financial statements.
- (g) Review with the external auditors and management the extent to which changes and improvements in financial or accounting practices have been implemented.
- (h) Review any complaints or concerns about any questionable accounting, internal accounting controls or auditing matters.
- (i) Review certification process.
- (j) Establish a procedure for the confidential, anonymous submission by employees of the Issuer of concerns regarding questionable accounting or auditing matters.

Other

Review any related-party transactions